

Notice of Public Hearing on City of Ferris FY 2020-2021 Proposed Budget

The City Council of the City of Ferris, Texas (the "City") annually adopts a budget under the provisions of Chapter 101 of the Texas Local Government Code (the "Act").

Pursuant to the Act, the City will conduct a public hearing at the City Council Regular Meeting on Monday, September 21, 2020 at 6:00 p.m.

The City's Proposed Budget includes expenditures from each fund as follows:

Funds	2020-2021 Budget Expenditures
General Fund	\$ 5,046,250
Debt Service	\$ 392,709
Water/Wastewater	\$ 2,040,256
Court Technology	\$ 5,663
Court Security	\$ 4,000
Capital Projects	\$ 2,391,757
4A EDC	\$ 316,606
4B EDC	\$ 318,000
Total	\$ 10,515,241

THIS BUDGET WILL RAISE MORE REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET BY AN AMOUNT OF \$145,275, WHICH IS A 13.22 PERCENT INCREASE FROM LAST YEAR'S BUDGET. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$25,235.