

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.494700 per \$100 valuation has been proposed by the governing body of City of Ferris.

PROPOSED TAX RATE	\$0.494700 per \$100
NO-NEW-REVENUE TAX RATE	\$0.680479 per \$100
VOTER-APPROVAL TAX RATE	\$0.494989 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Ferris from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Ferris may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Ferris is not proposing to increase property taxes for the 2023 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 8, 2023 AT 6:00 pm AT Joint ISD/City Council Board Room 301 E. 5th St. Ferris, TX 75125.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Ferris is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of City of Ferris at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**FOR the proposal:**

Tommy Scott  
Jay Walsh  
Norris Elverton

Clayton Hunter  
Norman Heckathorn

**AGAINST the proposal:**

**PRESENT** and not voting: Fred Pontley

**ABSENT:**

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Ferris last year to the taxes proposed to be imposed on the average residence homestead by City of Ferris this year.

	2022	2023	Change
<b>Total tax rate (per</b>	\$0.762854	\$0.494700	decrease of -0.268154, or

<b>\$100 of value)</b>			-35.15%
<b>Average homestead taxable value</b>	\$199,863	\$253,149	increase of 53,286, or 26.66%
<b>Tax on average homestead</b>	\$1,524.66	\$1,252.33	decrease of -272.33, or -17.86%
<b>Total tax levy on all properties</b>	\$2,190,092	\$1,824,538	decrease of -365,554, or -16.69%

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For assistance with tax calculations, please contact the tax assessor for City of Ferris at 972-825-5150 or Richard.Rozier@co.ellis.tx.us, or visit [www.ellistaxes.com](http://www.ellistaxes.com) for more information.